



City of Ocean Shores

2011 First Quarter Financials - Executive Summary

**City of Ocean Shores
800 Anchor Ave NW
Ocean Shores, Washington 98569
360-289-2488**

March 2011 Executive Summary Narrative

General Fund-001

The fund balance continues to be negative and will be until the receipt of Property Taxes. If we adjust for "anticipated" property, water utility and misc Intergovernmental taxes for the 3 month period the general fund revenues would be approximately 25% of the Budgeted Revenues for the year.

Overall general fund expenditures are at 27.6% of Budget for the quarter. If we adjust for the effect of annual payments for Insurance and LID expense, total general fund expenditures would be 25% of Budgeted Expenditures. A similar adjustment for the effect of transferring out the Special Council for the quarter would lead to a 25% of budget figure.

In summary the General Fund revenues and expenditures appear to be tracking to the budget. The effect of large "annual" payments skews a number of the individual department variances, particularly if they have a smaller budget for the year.

Street Fund-101

If we adjust for the annual insurance payment overall expenditures would be 25% of Budget. Individual department variances can be attributed to salary distributions varying from Budget, but in total they are on track.

Emergency Care-104

If we adjust for anticipated property tax revenue for the quarter of \$120,000 and \$80,00 of ambulance billing revenue being held up in the Medicare system we would be at 27% of Budget.

Hotel-Motel Tax Fund-105

Tax revenues are a reflection of seasonality and overall economic climate. Current budgeted payments for PFD debt are \$50,000 below projected requirements. The city is ultimately responsible for this difference.

Convention-Tourism Fund-106

Overall revenues are at 23.5% of Budget. Expenditures after an adjustment for "annual" insurance are at 25%

Library Services Fund-115

If we adjust for anticipated property taxes the revenue for the quarter will be 25% of Budget. Expenditures are at 23.5% of Budget.

Water Utility-434

The budgeted revenue is overstated by \$400,000. If we adjust the budget then actual revenue for the quarter will be 24%. An anticipated budget amendment will adjust for the decrease in planned revenue.

Sewer Utility-435

Actual revenues are running ahead of actual expenditures.

Storm Drainage Utility-438

Revenues are currently ahead of the budget but that reflects a large portion of the "annual" billings that occur in January and February. This utility already requires significant city support and it is currently unable to repay interfund loans from the Sewer Utility.

Shared Utility-439

Expenditures are ahead of the budget due to unbudgeted contractual payments for Springbrook software. We will need to amend the budget to increase the contributions from the other utilities to cover this.

Self Insurance-504

We have already exceeded the planned Annual Budget Revenue of \$232,048 by \$50,298. Anticipated expenditures for the balance of the year will drive the account deficit to over \$200,000. The city will have to provide funds to cover this shortfall.

CITY OF OCEAN SHORES
2011 MONTHLY CASH ACTIVITY SUMMARY - PER ACTUALS

Period Ending March 31, 2011

Fund	Description	Beg Balance	Revenues	Expenditures	Over/Short (End Bal)
1	CURRENT EXPENSE	-200,385.79	265,635.83	447,196.20	-381,946.16
101	STREET	-258.48	37,554.06	36,262.71	1,032.87
102	GOLF COURSE	-3,330.98	2,500.00	1,278.77	-2,109.75
104	EMERGENCY CARE	-90,638.37	15,799.45	106,201.71	-181,040.63
105	HOTEL-MOTEL TAX	-70,906.73	27,160.19	67,499.99	-111,246.53
106	CONVENTION & TOURISM	-30,703.66	70,909.19	79,915.16	-39,709.63
107	CONFISCATED PROPERTY FUND	3,474.80	0.00	0.00	3,474.80
108	CONTINGENCY RESERVE	2,502.52	0.00	0.00	2,502.52
110	EQUIPMENT RESERVE	194,239.21	0.00	0.00	194,239.21
112	BOATING SAFETY	34,962.65	12,880.48	37.98	47,805.15
114	REPAIR & DEMOLITION FUND	695.82	0.00	0.00	695.82
115	LIBRARY SERVICES FUND	-44,142.23	8,634.86	30,888.44	-66,395.81
201	GO EQUIPMENT BOND REDEMPTION	3,858.19	1,166.75	0.00	5,024.94
202	GO FIRE BOND REDEMPTION	57,641.93	26,458.33	0.00	84,100.26
205	GO STREET BOND REDEMPTION	31,465.47	1,470.06	0.00	32,935.53
206	GO CONV CENTER BOND REDEMPTION	42,500.00	21,250.00	0.00	63,750.00
211	CERB LOAN REDEMPTION	-7,054.43	816.67	0.00	-6,237.76
212	GO BOND REDEMPTION FUND	21,082.22	8,333.33	0.00	29,415.55
301	CAPITAL IMPROVEMENT	168,211.69	4,385.96	26,458.33	146,139.32
302	LIBRARY CONSTRUCTION	2,716.55	0.00	0.00	2,716.55
304	SAFE ROUTES TO SCHOOL PROGRAM	-5,592.18	66,084.55	0.00	60,492.37
305	PT BROWN AVENUE CONSTRUCTION	96,357.33	0.00	0.00	96,357.33
306	OCEAN LAKE WAY BRIDGE REPLACMT	7,271.79	0.00	0.00	7,271.79
307	BASS AVENUE BRIDGE REPLACEMENT	3,296.08	0.00	0.00	3,296.08
308	FIRE STATION CONSTRUCION	434,112.47	0.00	0.00	434,112.47
312	WATER TRMT PLANT CONSTRUCTION	-18,565.70	106,642.73	134,030.61	-45,953.58
320	WATER CAPITAL IMPROVEMENT FUND	100,338.45	28,333.33	0.00	128,671.78
330	SEWER CAPITAL IMPROVEMENT FUND	280,643.47	17,500.00	0.00	298,143.47
360	GOLF CAPITAL IMPROVEMENT FUND	19,864.60	0.00	0.00	19,864.60
370	STREET LID 07-01 CONSTRUCTION	2,892,035.67	154.24	61,481.87	2,830,708.04
380	TONQUIN AVE BRIDGE REPLACEMT	-17,046.21	87,668.47	0.00	70,622.26
409	W/S REVENUE BOND REDEMPTION	110,288.29	41,050.25	0.00	151,338.54
411	W/S REVENUE BOND RESERVE	21,942.65	0.00	0.00	21,942.65
412	LID 95-01 BOND REDEMPTION	20,799.97	7,071.82	-2,500.00	30,371.79
413	UTILITY LID BOND GUARANTY	1,146,493.39	0.00	0.00	1,146,493.39
415	GO WATER/GHC BOND REDEMPTION	29,448.41	9,911.35	0.00	39,359.76
416	LID ADMINISTRATIVE COST	119,682.81	116,070.27	7,421.80	228,331.28
417	LID 98-01 BOND REDEMPTION	1,432,046.76	86,043.68	-22,500.00	1,540,590.44
420	WATER CAPITAL FUND	612,795.79	10,843.00	0.00	623,638.79
430	SEWER CAPITAL FUND	697,640.02	4,080.00	0.00	701,720.02
434	WATER UTILITY	-54,856.10	183,708.08	184,659.99	-55,808.01
435	SEWER UTILITY	1,409,523.15	265,419.72	164,071.05	1,510,871.82
436	CARRILLO REFUNDS	1,362,450.75	0.00	1,157.55	1,361,293.20
438	STORM DRAINAGE UTILITY	-18,655.08	143,093.89	59,349.34	65,089.47
439	SHARED UTILITY FUND	7,882.08	26,684.92	45,862.17	-11,295.17
503	UNEMPLOYMENT COMPENSATION	29,431.98	5,500.79	0.00	34,932.77
504	SELF-INSURANCE	-211,181.58	19,431.27	37,466.61	-229,216.92
511	EQUIPMENT MAINTENANCE	5,691.71	0.00	0.00	5,691.71
621	AVIATION SCHOLARSHIP TRUST	1,099.90	0.00	0.00	1,099.90
631	PAYROLL CLEARING	2,945.51	0.00	0.00	2,945.51
632	CLAIMS CLEARING	33,585.92	0.00	0.00	33,585.92
633	TREASURER'S CLEARING	36,675.13	36,293.82	37,463.74	35,505.21
TOTAL ALL FUNDS		10,704,377.61	1,766,541.34	1,503,704.02	10,967,214.93

CITY OF OCEAN SHORES
2011 ALL FUNDS SUMMARY - PER BUDGET

Period Ending March 31, 2011

Fund	Description	Estimate Revenues	Actual Revenues	Appropriations	Actual Expenditures
1	CURRENT EXPENSE	5,921,981.00	719,517.11	5,734,938.00	1,487,294.56
2	COUNCIL SPECIAL PROJECTS FUND	264,410.00	0.00		
101	STREET	436,914.00	109,750.13	436,387.00	118,952.79
102	GOLF COURSE	15,000.00	2,500.00	15,000.00	4,609.75
104	EMERGENCY CARE	1,239,245.00	120,023.18	1,236,398.00	320,207.16
105	HOTEL-MOTEL TAX	810,000.00	91,253.44	810,000.00	202,499.97
106	CONVENTION & TOURISM	779,000.00	182,726.39	777,029.00	222,492.52
112	BOATING SAFETY	8,500.00	12,880.48	23,500.00	400.12
115	LIBRARY SERVICES FUND	340,453.00	8,624.05	322,672.00	75,019.86
201	GO EQUIPMENT BOND REDEMPTION	14,001.00	3,500.25	19,070.00	4,761.09
202	GO FIRE BOND REDEMPTION	317,500.00	79,374.99	321,256.00	0.00
205	GO STREET BOND REDEMPTION	240,200.00	3,184.12	256,184.00	0.00
206	GO CONV CENTER BOND REDEMPTION	255,000.00	63,750.00	255,000.00	0.00
211	CERB LOAN REDEMPTION	18,000.00	2,450.01	17,353.00	17,352.94
212	GO BOND REDEMPTION FUND	100,000.00	24,999.99	99,779.00	0.00
301	CAPITAL IMPROVEMENT	1,160,636.00	16,771.61	345,685.00	79,923.74
304	SAFE ROUTES TO SCHOOL PROGRAM	633,000.00	66,084.55	633,000.00	7,140.00
308	FIRE STATION CONSTRUCION			0.00	841.75
312	WATER TRMT PLANT CONSTRUCTION	7,000,000.00	1,361,542.10	6,999,635.00	1,395,403.10
320	WATER CAPITAL IMPROVEMENT FUND	0.00	84,999.99		
330	SEWER CAPITAL IMPROVEMENT FUND	0.00	52,500.00		
370	STREET LID 07-01 CONSTRUCTION			0.00	10,662,846.79
380	TONQUIN AVE BRIDGE REPLACEMT	0.00	87,668.47	0.00	45,564.89
409	W/S REVENUE BOND REDEMPTION	492,603.00	123,150.75	506,118.00	0.00
412	LID 95-01 BOND REDEMPTION	118,035.00	44,644.17	179,805.00	109,683.75
415	GO WATER/GHC BOND REDEMPTION	1,519,919.00	21,712.58	1,523,219.00	0.00
416	LID ADMINISTRATIVE COST	231,500.00	261,697.46	199,376.00	40,135.43
417	LID 98-01 BOND REDEMPTION	1,207,166.00	903,919.77	1,427,900.00	0.00
420	WATER CAPITAL FUND	0.00	26,333.00		
430	SEWER CAPITAL FUND	0.00	9,180.00		
434	WATER UTILITY	2,512,522.00	482,698.80	2,367,140.00	596,304.66
435	SEWER UTILITY	2,419,100.00	631,416.91	2,178,840.00	503,319.10
436	CARRILLO REFUNDS			0.00	1,316.55
438	STORM DRAINAGE UTILITY	836,800.00	261,988.71	836,488.00	196,899.24
439	SHARED UTILITY FUND	334,400.00	76,168.94	318,719.00	100,205.65
503	UNEMPLOYMENT COMPENSATION	62,700.00	14,234.22	73,771.00	10,357.19
504	SELF-INSURANCE	232,048.00	52,291.63	232,000.00	282,345.99
633	TREASURER'S CLEARING	0.00	36,815.91	0.00	37,463.74
TOTAL ALL FUNDS		29,520,633.00	6,040,353.71	28,146,262.00	16,523,342.33

GENERAL FUND
CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

Revenues	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$724,236.00	\$385,831.29	53.3%
Taxes	\$4,515,512.00	\$416,652.40	9.2%
Licenses & Permits	\$365,400.00	\$72,701.93	19.9%
Intergovernmental Revenue	\$237,443.00	\$17,838.14	7.5%
Charges For Services	\$37,250.00	\$6,559.16	17.6%
Fines And Forfeits	\$62,300.00	\$32,105.69	51.5%
Miscellaneous Revenue	\$70,300.00	\$13,191.79	18.8%
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TOTAL REVENUES	\$5,288,205.00	\$559,049.11	10.6%
TOTAL REVENUES AND BEGINNING BALANCE:	\$6,012,441.00	\$944,880.40	15.7%
OTHER REVENUES AND TRANSFERS IN			
Jis/trauma	\$5,000.00	\$2,982.38	59.6%
Local/jis Account	\$100.00	\$216.61	216.6%
Suspense - Misc	\$0.00	\$100.00	0.0%
Trf In- Cost Allocation/ce 434	\$230,000.00	\$57,500.01	25.0%
Trf In-Cost Allocation/ce 435	\$195,400.00	\$48,849.99	25.0%
Trf In-Cost Allocation/ce 438	\$170,900.00	\$42,725.01	25.0%
Trf In-Cost Allocation Ce/416	\$32,376.00	\$8,094.00	25.0%
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TOTAL OTHER REVENUES AND TRANSFERS IN	\$633,776.00	\$160,468.00	25.3%
GRAND TOTAL GENERAL FUND:	\$6,646,216.00	\$1,105,348.40	16.6%

GENERAL FUND

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

APPROPRIATIONS	<u>Budget by Department</u>		
Department	2011 Budget	Year to Date	% of Total
Legislative	\$71,216	\$22,610	31.7%
Municipal Court	\$141,913	\$25,323	17.8%
Executive/administration	\$151,364	\$48,561	32.1%
Finance	\$355,418	\$98,368	27.7%
City Clerk	\$162,822	\$35,112	21.6%
City Hall	\$373,423	\$180,958	48.5%
Legal Services	\$77,689	\$36,978	47.6%
Civil Service Commission	\$3,755	\$307	8.2%
Purchasing Department	\$111,460	\$30,384	27.3%
Police	\$1,497,217	\$335,186	22.4%
Fire Department	\$626,244	\$147,181	23.5%
Engineering Department	\$76,618	\$20,076	26.2%
Litter Control	\$60,026	\$27,127	45.2%
Animal Control/code Enforcemnt	\$86,152	\$20,050	23.3%
Airports/ports/terminals	\$9,401	\$5,110	54.4%
Muni-Vehicles & Pub Wks Equip	\$303,127	\$114,734	37.9%
Planning	\$182,690	\$45,937	25.1%
Building And Permitting	\$234,477	\$68,230	29.1%
Interpretive Center	\$100,566	\$14,001	13.9%
Parks	\$65,000	\$16,075	24.7%
Total General Fund Operating Expenditures:	\$4,690,578	\$1,292,307	27.6%

GENERAL FUND

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

Transfers Out	2011 Budget	Year to Date	% of Total
Trf Out-Self Ins 504 (leoff 1)	\$127,000	\$31,750	25.0%
Trf Out-Unemployment Comp 503	\$40,000	\$10,000	25.0%
Trf Out-Council Special Proj	\$264,410	\$0	0.0%
Trf Out-GO Bond/equip 201	\$14,000	\$3,500	25.0%
Trf Out-GO Bond 212	\$85,000	\$21,250	25.0%
Trf Out-Cerb Loan Redempt 211	\$7,800	\$1,950	25.0%
Trf Out-Emergency Care 104	\$94,226	\$23,557	25.0%
Trf Out-Boating Safety 112	\$1	\$0	0.0%
Trf Out-Gen Fund Hydrants/434	\$30,922	\$7,730	25.0%
Trf Out-Street 101	\$331,000	\$82,750	25.0%
Trf Out-Convention Center	\$50,001	\$12,500	25.0%
TOTAL TRANSFERS OUT	\$1,044,360	\$194,987	18.7%
TOTAL EXPENDITURES AND TRANSFERS OUT:	\$5,734,938.00	\$1,487,294.56	25.93%
REVENUES MINUS EXPENDITURES:	\$911,278.00	(\$381,946.16)	

002 COUNCIL SPECIAL PROJECTS FUND

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

Revenues and Other Sources:	Budget	Actual
390 - Other Financing Sources	\$264,410.00	<u>\$0.00</u>
Total Revenues and Other Sources	\$264,410.00	<u>\$0.00</u>
Total Resources	<u>\$264,410.00</u>	<u>\$0.00</u>
Operating Expenditures::		
Ending Net Cash and Investments:	<u>\$264,410.00</u>	<u>\$0.00</u>

STREET FUND #101

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$0	\$10,236	0.00%
<u>SUB-TOTAL STREET FUND REVENUE</u>	<u>\$0</u>	<u>\$10,236</u>	<u>0.0%</u>
Gas Tax	\$105,914	\$25,848	24.40%
<u>SUB-TOTAL STREET FUND REVENUE</u>	<u>\$105,914</u>	<u>\$25,848</u>	<u>24.4%</u>
Other Miscellaneous Revenue	\$0	\$1,153	0.00%
<u>SUB-TOTAL STREET FUND REVENUE</u>	<u>\$0</u>	<u>\$1,153</u>	<u>0.0%</u>
 TRANSFERS IN/LOANS RECEIVE			
Trf In-General Fund 001	\$331,000	\$82,750	25.00%
<u>TOTAL TRANSFERS IN</u>	<u>\$331,000</u>	<u>\$82,750</u>	<u>25.0%</u>
 GRAND TOTAL STREET FUND	 \$436,914	 \$119,986	 27.5%
	<u>Budget by Department</u>		
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
Road/street Maintenance	\$272,325	\$53,447	19.6%
Street Lighting	\$24,000	\$6,551	27.3%
Traffic Control Devices	\$12,974	\$2,989	23.0%
Ancillary Operations	\$73	\$52	70.7%
General Administration	\$103,916	\$50,724	48.8%
Road/street Construction	\$23,099	\$5,190	22.5%
 <u>STREET FUND APPROPRIATIONS</u>	 <u>\$436,387</u>	 <u>\$118,953</u>	 <u>27.3%</u>

REVENUES MINUS EXPENDITURES:

\$527

\$1,033

GOLF COURSE FUND #102

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Rents/course	\$15,000	\$2,500	16.7%
GRAND TOTAL GOLF FUND	\$15,000	\$2,500	16.7%
<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
GOLF COURSE	\$0	\$860	0.0%
GOLF COURSE APPROPRIATIONS	\$0	\$860	0.0%
TRANSFERS OUT			
Trf Out-GO Bond 212	\$15,000	\$3,750	25.0%
TOTAL TRANSFERS OUT:	\$15,000	\$3,750	25.0%

GRAND TOTAL GOLF COURSE	\$15,000	\$4,610	30.7%
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REVENUES MINUS EXPENDITURES:	\$0	(\$2,110)
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EMERGENCY CARE FUND #104

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$15,000	\$19,143	127.6%
General Ems Levy	\$489,133	\$987	0.2%
Safer Grant (fire/ems)	\$49,786	\$0	0.0%
Ambulance Fees	\$606,000	\$57,363	9.5%
Ambulance Utility	\$0	\$38,117	0.0%
Interest-Investment	\$100	\$0	0.1%
Trf In-General Fund 001	\$94,226	\$23,557	25.0%
GRAND TOTAL EMERGENCY CARE FUND	\$1,254,245	\$139,167	11.1%

APPROPRIATIONS	<u>Budget by Department</u>		
	2011 Budget	Year to Date	% of Total
EMERGENCY CARE APPROPRIATIONS	\$1,236,398	\$320,207	25.9%

REVENUES MINUS EXPENDITURES:

\$17,847

(\$181,041)

HOTEL-MOTEL TAX FUND #105

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Transient Rental Tax (2%)	\$324,000	\$36,501	11.3%
Hotel/motel Special Tax (3%)	\$486,000	\$54,752	11.3%
GRAND TOTAL HOTEL-MOTEL FUND	\$810,000	\$91,253	11.3%
<u>Budget by Department</u>			
	2011 Budget	Year to Date	% of Total
TRANSFERS OUT			
Other Infrastructures- Parking	\$0	\$0	0.0%
Trf Out-New Events Task Force	\$15,000	\$3,750	25.0%
Trf Out-GO Bond 206/conv Ctr	\$255,000	\$63,750	25.0%
Trf Out-C&T 106/v&c Bureau	\$250,000	\$62,500	25.0%
Trf Out-C&T 106/promotions	\$250,000	\$62,500	25.0%
Trf Out-C&T 106/muni O & M	\$40,000	\$10,000	25.0%
TOTAL TRANSFERS OUT:	\$810,000	\$202,500	25.0%

REVENUES MINUS EXPENDITURES:

\$0

(\$111,247)

CONVENTION -TOURISM FUND #106

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$0	\$57	0.0%
Convention Center Rentals	\$100,000	\$23,275	23.3%
Promotional Events & Festivals	\$16,000	\$3,753	23.5%
Other Misc Service Charges	\$3,000	\$545	18.2%
Catering And Vending	\$30,000	\$2,953	9.8%
Deposits	\$4,000	\$0	0.0%
Miscellaneous Revenue	\$1,000	\$0	0.0%
Advertising Co-OP Reimbursemts	\$20,000	\$950	4.8%
Trf In-New Events Task Force	\$15,000	\$3,750	25.0%
Trf In-GF 001/conv Center	\$50,000	\$12,500	25.0%
Trf In-HM Tax 105/vcb	\$250,000	\$62,500	25.0%
Trf In-C&T 105/muni O & M	\$40,000	\$10,000	25.0%
Trf In-HM Tax 105/promotions	\$250,000	\$62,500	25.0%
CONVENTION AND TOURISM FUND	\$779,000	\$182,783	23.5%
<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
<u>COMMUNITY EVENTS</u>			
TOTAL COMMUNITY EVENTS:	\$220,000	\$69,867	31.8%
<u>VISITOR INFORMATION CENTER</u>			
TOTAL VISITOR INFORMATION CENTER	\$0	\$0	0.0%
<u>CONVENTION CENTER</u>			
TOTAL CONVENTION CENTER:	\$557,029	\$152,626	27.4%
CONVENTION AND TOURISM APPROPRIATIONS	\$777,029	\$222,493	28.6%
REVENUES MINUS EXPENDITURES:	\$1,971	(\$39,710)	

BOATING SAFETY FUND #112

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$35,286.00	\$35,324.79	100.1%
Vessel Registration Fees	\$8,500.00	\$12,880.48	151.5%
GRAND TOTAL BOATING SAFETY FUND	\$43,786.00	\$48,205.27	110.1%

<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
BOATING SAFETY	\$23,500.00	\$400.12	1.7%
BOATING SAFETY APPROPRIATIONS	\$23,500.00	\$400.12	1.7%
TRANSFERS OUT			

GRAND TOTAL BOATING SAFETY	\$23,500.00	\$400.12	1.7%
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OVER (SHORT):	\$20,286.00	\$47,805.15	
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115 LIBRARY SERVICES FUND

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

Revenues and Other Sources:	Budget	Actual	%
310 - Taxes	\$307,453.00	\$0.00	0.00%
340 - Charges for Goods and Service	\$2,750.00	\$92.05	3.35%
360 - Miscellaneous	\$30,250.00	\$8,532.00	31.55%
Total Revenues and Other Sources	\$340,453.00	\$8,624.05	2.53%
Total Resources	\$340,453.00	\$8,624.05	2.53%
Operating Expenditures::			
Permanent Salaries	\$119,541.00	\$22,179.93	18.55%
Health Insurance	\$41,170.00	\$5,305.43	12.89%
Retirement	\$14,712.00	\$2,640.40	17.95%
Industrial Insurance	\$1,134.00	\$158.81	14.00%
Unemployment	\$509.00	\$110.25	21.66%
Severance Reserve	\$1,273.00	\$238.60	18.74%
Social Security	\$1,733.00	\$337.60	19.48%
Office & Operating Supplies	\$6,000.00	\$7,187.76	119.80%
Inventory- Books & Periodicals	\$45,000.00	\$3,956.55	8.79%
Small Tools & Equipment	\$3,000.00	\$7,226.34	240.88%
Downloadable Materials/startup	\$15,000.00	\$0.00	na
Professional Services	\$19,000.00	\$13,844.33	72.86%
Communications	\$7,000.00	\$892.21	12.75%
Travel	\$0.00	\$43.35	na
Operating Leases/rentals	\$1,000.00	\$236.31	23.63%
Utilities	\$10,600.00	\$1,864.77	17.59%
Repairs & Maintenance	\$16,000.00	\$0.00	na
Training/subscriptions/dues	\$0.00	\$156.00	na
Misc - Friends Oof The Library	\$0.00	\$291.22	na
Equipment	\$20,000.00	\$8,350.00	41.75%
Total Operating Expenditures	\$322,672.00	\$75,019.86	23.25%
Total Expenditures:	\$322,672.00	\$75,019.86	23.25%
Total Expenditures and Other Uses:	\$322,672.00	\$75,019.86	23.25%
Excess (Deficit) of Resources Over Uses:	\$17,781.00	(\$66,395.81)	

WATER UTILITY FUND #434

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$100,000	\$57,798	57.8%
Metered Water Sales	\$2,357,300	\$463,728	19.7%
Temporary Meters	\$1,600	\$0	0.0%
Interest - Investment	\$11,900	\$0	0.0%
New Connections	\$110,800	\$11,240	10.1%
Trf In-Gen Fund Hydrants 001	\$30,922	\$7,730	25.0%
TOTAL WATER OPERATIONS REVENUE	\$2,612,522	\$540,497	20.7%
<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
WATER UTILITY APPROPRIATIONS	\$1,535,929	\$388,502	25.3%
TRANSFERS OUT			
Trf Out-Cost Allocation/ce 001	\$230,000	\$57,500	25.0%
Trf Out - Debt Redempt/409	\$172,411	\$43,103	25.0%
Trf Out-Combined Utility 439	\$83,500	\$20,875	25.0%
Trf Out-Self Ins. 504	\$5,300	\$1,325	25.0%
Trf Out-Fund 320/proj #207	\$105,000	\$26,250	25.0%
Trf Out-Fund 320/proj #210	\$235,000	\$58,750	25.0%
TOTAL OPERATING TRANSFERS OUT:	\$831,211	\$207,803	25.0%

GRAND TOTAL WATER UTILITY	\$2,367,140	\$596,305	25.2%
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REVENUES MINUS EXPENDITURES:	\$245,382	(\$55,808)	
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SEWER UTILITY FUND #435

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$1,674,172	\$1,382,774	82.6%
Permits	\$90,600	\$9,160	10.1%
Sewer Service Charges	\$2,256,300	\$619,557	27.5%
Septic Dumps	\$1,500	\$0	0.0%
Interest - Investment	\$20,300	\$0	0.0%
New Connections	\$50,400	\$2,700	5.4%
TOTAL SEWER OPERATIONS REVENUE	\$4,093,272	\$2,014,191	49.2%
<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
SEWER UTILITY APPROPRIATIONS	\$1,361,174	\$298,903	22.0%
TRANSFERS OUT			
Trf Out-Cost Allocation/001	\$195,400	\$48,850	25.0%
Trf Out - Debt Redempt/415	\$320,192	\$80,048	25.0%
Trf Out-Combined Utility 439	\$83,500	\$20,875	25.0%
Trf Out-Self Insurance 504	\$8,574	\$2,144	25.0%
Trf Out-Cap Imp/330.304	\$210,000	\$52,500	25.0%
TOTAL TRANSFERS OUT:	\$817,666	\$204,416	25.0%

GRAND TOTAL SEWER UTILITY	\$2,178,840	\$503,319	23.1%
REVENUES MINUS EXPENDITURES:	\$1,914,432	\$1,510,872	

STORM UTILITY FUND #438

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$235,000	\$0	0.0%
Doe - Aquatic Weeds Mgmt	\$45,000	\$8,631	19.2%
Storm Drainage Charges	\$618,900	\$252,349	40.8%
Interest - Investment	\$22,900	\$0	0.0%
Misc Sources	\$0	\$1,008	0.0%
I/F Loan Received/sewer 435	\$150,000	\$0	0.0%
TOTAL STORM OPERATIONS REVENUE	\$1,071,800	\$261,989	24.4%
<u>Budget by Department</u>			
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
STORM DRAIN UTILITY APPROPRIATION	\$570,148	\$130,314	22.9%
TRANSFERS OUT			
Trf Out-Cerb RD 211(dcn 95-03)	\$2,000	\$500	25.0%
Trf Out-Cost Allocation/ce 001	\$170,900	\$42,725	25.0%
Trf Out-Combined Utility 439	\$83,500	\$20,875	25.0%
Trf Out-Self Ins. 504	\$9,940	\$2,485	25.0%
TOTAL TRANSFERS OUT:	\$266,340	\$66,585	25.0%

GRAND TOTAL STORM DRAIN UTILITY	\$836,488	\$196,899	23.5%
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REVENUES MINUS EXPENDITURES:	\$235,312	\$65,089
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SHARED UTILITY FUND #439

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$85,000	\$12,742	15.0%
TOTAL BEGINNING BALANCE	\$85,000	\$12,742	15.0%
Transfer, Nsf & Other Fees	\$9,500	\$371	3.9%
Penalties-Utility	\$55,900	\$9,808	17.5%
Interest-Utility	\$18,500	\$3,365	18.2%
TOTAL REVENUES	\$83,900	\$13,544	16.1%
Transfer In-Water Utility	\$83,500	\$20,875	25.0%
Transfer In-Sewer Utility	\$83,500	\$20,875	25.0%
Transfer In-Storm Utility	\$83,500	\$20,875	25.0%
TOTAL TRANSFERS IN	\$250,500	\$62,625	25.0%
TOTAL REVENUES AND TRANSFERS IN	\$419,400	\$88,910	25.0%
	<u>Budget by Department</u>		
APPROPRIATIONS	2011 Budget	Year to Date	% of Total
SHARED UTILITY APPROPRIATIONS	\$312,219	\$98,581	31.6%
TRANSFERS OUT			
Trf Out-Self Ins. 504	\$6,500	\$1,625	25.0%
TOTAL TRANSFERS OUT:	\$6,500	\$1,625	25.0%

GRAND TOTAL SHARED UTILITY	\$318,719	\$100,206	31.4%
REVENUES MINUS EXPENDITURES:	\$100,681	(\$11,295)	

Unemployment Compensation Fund #503

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2011 Budget	Year to Date	% of Total
Beginning Fund Balance	\$63,500	\$31,056	48.91%
	<u>\$63,500</u>	<u>\$31,056</u>	<u>48.9%</u>
Interfund Trust Contributions	\$22,700	\$4,234	18.65%
	<u>\$22,700</u>	<u>\$4,234</u>	<u>18.7%</u>
Trf In-General Fund	\$40,000	\$10,000	25.00%
	<u>\$40,000</u>	<u>\$10,000</u>	<u>25.0%</u>
TRANSFERS IN			
Trf In-General Fund	\$40,000	\$10,000	25.00%
	<u>\$40,000</u>	<u>\$10,000</u>	<u>25.0%</u>
TOTAL TRANSFERS IN	\$40,000	\$10,000	25.0%
TOTAL UNEMPLOYMENT COMP REVENUES	\$126,200	\$45,290	35.9%

APPROPRIATIONS	<u>Budget by Department</u>		
	2011 Budget	Year to Date	% of Total
Risk Transfer Payment/esd	\$73,771	\$10,357	14.04%

TOTAL UNEMPLOYMENT COMP EXPENDITURES	\$73,771	\$10,357	14.0%
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OVER (SHORT):	\$52,429	\$34,933	
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Self Insurance #504

CITY OF OCEAN SHORES

MARCH 2011 FINANCIAL REPORT

REVENUES	2010 Budget	Year to Date	% of Total
Beginning Fund Balance	\$0	\$837	0.00%
SUB-TOTAL SELF INSURANCE FUND REVENUE	\$0	\$837	0.0%
Interfund Contrib/medical	\$15,000	\$3,698	24.66%
Interfund Contrib/severance	\$56,734	\$9,265	16.33%
SUB-TOTAL SELF INSURANCE FUND REVENUE	\$71,734	\$12,963	18.1%
TRANSFERS IN			
Trf IN - Gen Fund (leoff Ins)	\$130,000	\$31,750	24.42%
Trf In-Interfund Contributions	\$30,314	\$7,579	25.00%
TOTAL TRANSFERS IN	\$160,314	\$39,329	24.5%
GRAND TOTAL SELF INSURANCE FUND	\$232,048	\$53,129	22.9%
<u>Budget by Department</u>			
APPROPRIATIONS	2010 Budget	Year to Date	% of Total
Claims Paid/medical	\$10,000	\$1,842	18.42%
Health Insurance - Leoff 1/pd	\$41,000	\$14,580	35.56%
Health Insurance - Leoff 1/fd	\$81,000	\$31,488	38.87%
Claims Paid/dental	\$15,000	\$4,110	27.40%
Claims Paid/vision	\$0	\$169	0.00%
Long Term Disability Insurance	\$40,000	\$7,721	19.30%
Claims Paid Budget	\$0	\$25,447	0.00%
Severance Pay	\$45,000	\$97,268	216.15%
Furlough Settlement	\$0	\$99,721	0.00%
GRAND TOTAL SELF INSURANCE FUND	\$232,000	\$282,346	121.7%
 OVER (SHORT):	 \$48	 (\$229,217)	