

City Manager Rich McEachin's
Severance Package
Per approved contract

As directed by the City Council of the City of Ocean Shores Washington during the regular council meeting of December 10, 2007, Richard McEachin is entitled to a severance pay package consisting of the following: **SALARY AND BENEFITS INCLUDE:**

Salary at \$49.50 x 2080 hrs	\$102,960
12 months of city retirement costs @ 10.27%	\$10,573
Vacation at 14 hrs per month x 12 months x \$49.50	\$8,316
Sick at 10 hrs per month x 12 months x \$49.50	\$5,940
Banked Vac 401.15hrs x \$49.50	\$19,856
Banked Sick 627.92 hrs x \$49.50	\$31,082
Banked Comp 136 hrs x \$49.50	<u>\$6,732</u>
Total	\$185,459

The payment shall be made on a separate check on the regular pay day of January 4, 2008 utilizing a flat 25% income tax withholding method as determined by the IRS Publication 15 Circular E for 2007 for supplemental income.

In addition the

City continues to pay 100% of medical, dental, and vision insurance for 12 months and maintains a life insurance policy for ~~\$150,000~~ for 12 months.
\$100,000

Date: 09/04/2008

Name	Reg Earn	OT Earn	Other Earn	Gross Pay	HARRIS	TOTAL
1 Beebe, Courtney B.	29,896.80	0.00	117.01	30,013.81	6856.40	36,870.21
1 Fitts, Russell J.	62,550.80	0.00	12462.02	75,012.82	16655.39	91,668.21
1 Foss, Diane J.	51,175.98	0.00	5026.74	56,202.72	12003.84	68,206.56
1 Hodges, James E.	61,172.29	0.00	8,041.56	69,213.85	16769.45	85,983.30
1 Hugo, Jennifer L.	38,169.60	0.00	149.39	38,318.99	8749.94	47,068.93
1 Jamieson, Melody D.	52,499.92	0.00	1130.12	53,630.04	12066.18	65,696.22
1 Lanfear, Kenneth E.	54,559.68	0.00	213.54	54,773.22	11093.33	65,866.55
1 McEachin, Richard W.	84,509.08	0.00	12168.95	96,678.03	15635.16	112,313.19
1 Mercer, Kenneth H.	53,532.36	0.00	1780.89	55,313.25	10151.38	65,464.63
1 Rockey, Joan S.	31,397.60	0.00	122.88	31,520.48	6230.38	37,750.86
1 Rogers, George A.	59,454.08	0.00	232.69	59,686.77	11211.95	70,898.72
1 Stull, Judith E.	51,855.96	0.00	324.72	52,180.68	8677.20	60,857.88
1 Styner, Mikeljo	69,697.60	0.00	11,345.80	81,043.40	12959.18	94,002.58